

Office of State Lands and Investments
Various Loan Programs Overview
As of April 30, 2022

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Loan Program	Wyoming Statutory Reference	State Loan and Investment Rules	Program Funding	Interest Rates (State Loan and Investment Boards Rules Chapter 14-Fees for Administrative Services and Interest Rates)	Loan Term	Origination Fee	Application Fee		Number of Loans	Outstanding Loan Balance	Loans Approved- Not Closed and/or Disbursed	Funds Available to Loan
Clean Water State Revolving Fund Program (CWSRF)	§W.S. 16-1-201 through 207	Chapter 11	80% Federal Capitalization Grants 20% State Match	<ul style="list-style-type: none">•0% for DEQ Loans for corrective actions at leaking underground and aboveground storage tank sites;•0% for qualifying Green Projects, as defined by Chapter 11 Rules and Regulations;•2.5% for loans when Principal Forgiveness (PF) is available;•If the full amount of PF an eligible applicant qualifies for is not available, then either the decreased amount of PF available or a decreased interest rate as detailed when PF is not available.•When PF is not available, eligible applicants that would have qualified for PF will qualify for a decreased interest rate as follows:<ul style="list-style-type: none">oApplicants eligible for 75% PF are eligible for an interest rate of 0.75%;oApplicants eligible for 50% PF are eligible for an interest rate of 1 %;oApplicants eligible for 25% PF are eligible for an interest rate of 1.25%;oApplicants not eligible for PF are eligible for an interest rate of 1.75%.•Large Loan Interest Rate Incentive:<ul style="list-style-type: none">oLoans between \$7.5 Million and \$9,999,999 qualify for an interest rate of 1.5%;oLoans between \$10 million and \$14,999,999 qualify for an interest rate of 1%;oLoans in an amount of \$15 million or more qualify for an interest of 0.5%.	Up to thirty (30) years or the useful life of the project, whichever is less.	0.50%	N/A		94	201,145,815	46,454,453	132,695,328
Drinking Water State Revolving Fund Program (DWSRF)	§W.S. 16-1-301 through 305	Chapter 16	80% Federal Capitalization Grants 20% State Match	<ul style="list-style-type: none">•0% for qualifying Green Projects, as defined by Chapter 16 Rules and Regulations;•2.5% for loans when Principal Forgiveness (PF) is available;•If the full amount of PF an eligible applicant qualifies for is not available, then either the decreased amount of PF available or a decreased interest rate as detailed when PF is not available.•When PF is not available, eligible applicants that would have qualified for PF will qualify for a decreased interest rate as follows:<ul style="list-style-type: none">oApplicants eligible for 75% PF are eligible for an interest rate of 0.75%;oApplicants eligible for 50% PF are eligible for an interest rate of 1 %;oApplicants eligible for 25% PF are eligible for an interest rate of 1.25%;oApplicants not eligible for PF are eligible for an interest rate of 1.75%.•Large Loan Interest Rate Incentive:<ul style="list-style-type: none">oLoans between \$5 Million and \$7,499,999 qualify for an interest rate of 1.5%;oLoans between \$7.5 million and \$9,999,999 qualify for an interest rate of 1%;oLoans in an amount of \$10 million or more qualify for an interest of 0.5%.	Up to thirty (30) years or the useful life of the project, whichever is less.	0.50%	N/A		174	102,980,856	23,691,101	142,152,928

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								Number of Loans	Outstanding Loan Balance	Loans Approved- Not Closed and/or Disbursed	Funds Available to Loan
Farm Loan Program	§W.S. 11-34-109 through 129	Chapter 7	\$275 million from permanent mineral trust fund and other permanent funds	Farm Loans: <ul style="list-style-type: none">• §W.S. 11-34-117(a) - ...” The board may set rates of interest on all farm loans according to current interest rates but not less than four percent (4%) nor more than ten percent (10%).”• State Loan and Investment Rules Chapter 14, Section 3(a)(ii)(A) & (B)<ul style="list-style-type: none">o 8% per annum for loans up to 50% of appraised valueo 9% per annum for loans up to 60% of appraised value Beginning Agriculture Producer Loans: <ul style="list-style-type: none">• §W.S. 11-34-117(b) - ...” the lowest of eight percent (8%) or the yield on a ten (10) year United States treasury bond. This loan rate shall be fixed for a period of ten (10) years. At the end of the ten (10) year period, the interest rate shall be the current rate for loans as established under subsection (a) of this section.”•State Loan and Investment Rules Chapter 14, Section 3(a)(ii)(C)<ul style="list-style-type: none">o The first ten (10) years of the loan, the rate shall be the lower of 8% or the average yield on a ten (10) year U.S. Treasury Bond for the previous year, rounded to two (2) decimals, as of the date of loan closing. At the end of ten (10) years the interest rate shall be 8%.	Up to thirty (30) years	1%	\$100	44	16,719,551	700,000	257,311,628
								5 Farm Loans	889,389		
								39 Beginning Ag Producer Loans	15,830,162		
Joint Powers Act (JPA) Loans	§W.S. 16-1-109 through 110	Chapter 2	\$60 million from permanent mineral trust funds and other permanent funds	An interest rate not less than the average rate of return realized on all Permanent Mineral Trust Fund investments as determined by the State Treasurer for the five (5) calendar years immediately preceding the year in which the loan is made. 2021-7.1%; 2020-5.1%; 2019-5.37%	Up to thirty (30) years	1%	N/A	18	4,726,365	4,700,000	50,573,635
Capital Construction Infrastructure (CCL) Loans	§W.S. 16-1-111	Chapter 38	\$400 Million from the permanent mineral trust fund, \$200 Million is allocated to road or street projects	Interest rates are 1% plus 0.075% for each year of the loan term in excess of five (5) years, not to exceed twenty-five (25) years or 2.5%. Interest rates for Irrigation or Water Conservancy Districts are the greater of one percent (1%) plus seventy-five thousandths of one percent (0.075%) for each year of the loan term in excess of five (5) years or the current equivalent yield of a United States treasury security of the same duration of the loan, which may be adjusted every five (5) years.	Cannot be fewer than five (5) years and not greater than twenty- five (25) years.	0.50%	N/A	8	7,832,708	26,968,371	365,198,921
Student Dormitory Capital Construction (SDL) Loans	§W.S. 21-18-319	Chapter 37	\$60 Million from the permanent mineral trust fund.	Interest rates are 1% plus 0.075% for each year of the loan term in excess of five (5) years, not to exceed twenty-five (25) years or 2.5%.	Cannot be fewer than five (5) years and not greater than twenty- five (25) years.	0.50%	N/A	2	39,205,789	-	20,794,211
Municipal Solid Waste Cease and Transfer (MSW) Loans	§W.S. 35-11-528 through 530	Chapter 35	Various Legislative Appropriation’s during BFY 13/14, 15/16, 17/18 and 19/20 for \$10,485,000.	Interest rates may be at 0%, up to annual interest rate equal to the average prime rate as determined in accordance with W.S. 35-11-528(e)	Up to thirty (30) years or the useful life of the project, whichever is less.	N/A	N/A	13	3,199,878	381,768	6,930,542

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Mineral Royalty Grant (MRG) Loans	§W.S. 9-4-604	Chapter 3, Section 4	Various BFY Legislative Appropriations- <i>No Appropriation for BFY2023/2024</i>	SLIB- Chapter 3 Rules, Section 4(b)(i): The interest rate for each loan shall be set by SLIB, between zero percent (0%) and the average rate of return realized on all Permanent Mineral Trust Fund investments as determined by the State Treasurer for the five (5) calendar years immediately preceding the year in which the loan is made	Up to ten (10) years	N/A	N/A		0	0	0	0
Transportation Enterprise Account (TEA) Loans	§W.S. 11-34-131	Chapter 17	Various BFY Legislative Appropriations- <i>Appropriation for BFY2023/2024 \$2 Million</i>	SLIB- Chapter 17 Rules, Section 10: The interest rate for loans shall be established by the Board on a case-by-case basis	Term is established by the Board	N/A	N/A		0	0	0	0
Repealed SLIB Loan Program:												
Aeronautice Loans				Repealed by 2019 Session, Senate Enrolled Act 17					6	1,868,151	N/A	N/A
Hot Springs State Parks				Repealed by 2019 Session, Senate Enrolled Act 17					1	224,321	N/A	N/A
Irrigation Loans				Repealed by 2019 Session, Senate Enrolled Act 17					2	268,820	N/A	N/A
Livestock Enhancement Loans				Repealed by 2019 Session, Senate Enrolled Act 17					0	0	N/A	N/A
Hydropower Loans				Repealed by 2019 Session, Senate Enrolled Act 17					0	0	N/A	N/A